Service Disclosure Statement

Helm Enhanced DIMS

March 2026

Provided by Helm Wealth Advisory

This document gives you important information about this service to help you decide whether you want to invest using this service. Helm Wealth Advisory has prepared this document in accordance with the Financial Markets Conduct Act 2013. Helm Wealth's Advisers can also give you financial advice to help you decide if this service is appropriate for you.

Service Disclosure Statement

1. What is this?

This is a discretionary investment management service (**“DIMS”**) provided by Helm Wealth Advisory (**“Helm Wealth Advisory”**, **“we”** or **“us”**). Under a DIMS, the provider invests your money on your behalf in financial products, such as global and local funds and bonds, and charges fees for the service. You will hold the financial products through a custodian. The types of investments that Helm Wealth Advisory can invest your money in, and the fees, are described in the investment proposal that must be made available to you.

You will be relying on the investment decisions that Helm Wealth Advisory makes. The value of the investments made for you may go up or down.

2. Who provides this service?

The provider is Helm Wealth Advisory, a privately-owned investment management business specialising in local and global investments. Helm Wealth Advisory is licensed by the Financial Markets Authority to provide DIMS.

Helm Wealth Advisory’s contact details are:

PwC Tower, Level 37
15 Customs Street West
Auckland 1010

Phone: (09) 358 1517
Email: invest@helmwealth.co.nz

3. Who else is involved?

Service	Name	Role
Custodian	NZX Wealth Technologies Limited or other Custodian appointed by Helm Wealth Advisory	Independently holds your financial products, investing them in accordance with Helm Wealth Advisory’s directions.
Platform Provider	NZX Wealth Technologies Limited or other platform provider appointed by Helm Wealth Advisory	Provides administrative and technology services in connection with the DIMS.

4. How the Helm Enhanced DIMS works

Investment philosophy

By using the Helm Enhanced DIMS your money will be invested in a portfolio of specialist investments which follow your chosen investment strategy and the investment philosophies described below. You will benefit from Helm Wealth Advisory investment expertise in making these investments.

You will not be involved in the day-to-day administration and management of your portfolio which will be handled by Helm Wealth Advisory.

Helm Enhanced DIMS employs a mixture of external specialist investment funds and direct investments in constructing client portfolios.

We believe in the value that active management can add, though we will also use passive instruments (such as index funds) as a means of gaining market exposure in a liquid and cost-efficient manner. Actively managed funds offer the potential to generate returns greater than the market and or with lower risk than the broader market, although active managers are generally more expensive and should only be retained if they deliver value beyond their additional cost.

We view risk management as the centrepiece of investing. When making investment choices we seek to ensure investors are not over-exposed to any one investment style, market or jurisdiction. By investing globally, we seek to diversify investor risk away from market events specific to New Zealand.

We use currency hedging to manage foreign exchange currency risks. In general, our currency management objective is to neutralise exposure to adverse New Zealand dollar movements.

Investment categories

The Helm Enhanced DIMS invests primarily in the following categories:

1. Cash and cash equivalents, including foreign currency exposure.
2. Specialist equity managers who invest across local and/or global share markets.
3. Direct investments in listed equity and bond markets.
4. Fixed interest investments (such as bonds and secured loans). These can be invested in either directly or via external managers.
5. Diversifying fund managers (often commonly known as “hedge funds”) whose strategies can be deliberately independent of the equity markets, providing different sources of return to client portfolios.

6. Commodities either directly or using listed vehicles.
7. Listed or unlisted local property or listed global property.

Helm Enhanced Investment Strategies

Helm Wealth Advisory classifies cash or cash equivalent assets and fixed interest assets as **"income assets"**, listed and private equities as **"growth assets"**, and assets and fund managers which are not correlated with general market conditions as **"diversifying assets"**. Generally, income assets aim to bring steady cash flows and are less likely to generate high returns or losses, growth assets are more volatile but could potentially generate higher returns, and diversifying assets aim to achieve returns independent of market conditions. Helm Wealth Advisory combines these investments in different proportions in order to offer the following actively managed strategies for its DIMS clients. If you are unsure about which strategy is suitable for you, you can get advice from our financial advisers.

Strategy	Overview
Conservative Balanced	For investors with a low-medium tolerance for risk, the allocation in this portfolio is split evenly between income assets and growth assets. The portfolio may be supplemented with diversifying assets that can produce returns independent of market conditions.
Balanced	For investors with a medium tolerance for risk, this portfolio is split between growth and income assets with a slight tilt to growth assets. The portfolio may be supplemented with diversifying assets that can produce returns independent of market conditions.
Growth	For investors with a medium-high tolerance for risk, this portfolio is predominantly allocated to growth assets, with a smaller allocation to income assets. The portfolio may be supplemented with diversifying assets that can produce returns independent of market conditions.
Custom	At Helm Wealth Advisory's discretion, we may be able to provide a custom Investment Strategy with return and risk characteristics designed to meet your specific needs. Please contact your adviser to determine if you are eligible for a custom strategy.

Independent custody of your financial products

All financial products in the Helm Enhanced DIMS are held on your behalf by one or more custodians, appointed by us on your behalf. Currently this custodian is NZX Wealth Technologies Limited or, in certain cases, the custodian appointed by you prior to investing in the Helm Enhanced DIMs. The custodian may also appoint sub-custodians to hold financial products acquired for the Helm Enhanced DIMS.

Your authority to us

This service is governed by the Client Agreement you sign with us. Details about how you can obtain copies of the Client Agreement are set out in section 8 below and details about how you can enter into a Client Agreement are set out in section 9 below.

At the same time as entering into the Client Agreement, you grant us the Investment Authority to provide the DIMS and to manage your investments according to the investment strategy(s) chosen by you. You can terminate the Investment Authority by written notice to us.

Under this DIMS, you cannot give us instructions to exercise rights over your financial products (for example, a right to vote at meetings of product holders).

Except for custom strategies, your DIMS investment will follow a model portfolio strategy developed by us. There is scope to marginally adjust those strategies for individual needs, meaning that to a limited extent you can give us instructions relating to the financial products in your portfolio, provided your instructions are consistent with your Client Agreement (including the Investment Authority).

As part of the DIMS service, Helm Wealth Advisory may provide you with incidental financial advice about the investments we have made as your DIMS manager or the operation of the DIMS service.

It is important to note that while you will be kept informed you do not have a right to be consulted on or override our investment decisions. Your financial adviser will also monitor the risk and return of the investment portfolio against the stated objectives, ensure cash flow requirements are being met, ensure the investment portfolio is operating and reporting to the stated requirements and engage with you (as frequently as agreed) to review your circumstances and situation to assess if your current strategy aligns with your risk tolerance, objectives, and constraints.

If you terminate the Client Agreement, we will be guided by your instructions either to sell your investments, with proceeds paid to your nominated bank account, or – in circumstances where it is practicable and complies with any applicable law – to transfer them from the independent custodian into your (or your nominee’s) name.

Where you instruct us to sell your investments, this may require us to sell your investment in one or more funds back to the underlying fund manager. The time it takes to do this will depend on the notice period and redemption terms set by the underlying funds.

The investment strategy to be applied for you is described in the investment proposal that will be made available to you. The investment proposal also contains details of the fees charged for investing using the Helm Wealth Advisory DIMS service. The terms of the investment proposal also form part of this disclosure.

5. Risks of using this service

Investing through this service has risks. Under this service, you give up control over investment decisions, and rely on Helm Wealth Advisory's decisions.

All investments have a degree of risk. The value of your financial products may go down as well as up. You may not achieve the returns you expect and may not receive all your investment back.

Each strategy has different levels of risks relating to the financial products being invested in and their management.

Example of different risk levels for individual strategies

The Growth strategy invests predominantly in growth assets such as shares and funds that have more risk of greater movements in value up and down.

See also section 4 (risks) of the Investment Proposal for each strategy.

Investment Strategy Target Allocations and Risk	Conservative Balanced Strategy	Balanced Strategy	Growth Strategy
Target Allocation to Income Assets	50%	40%	25%
Target Allocation to Growth Assets	50%	60%	75%
Target Allocation to Diversifying Assets	0%	0%	0%
Total Allocation	100%	100%	100%
Portfolio Risk (expected volatility of the portfolio)	Lower Risk →		Higher Risk
Investment Exposure	Evenly split between income and growth assets		Predominantly Growth Assets

General investment risks

The risks below relate to each of the strategies offered to Helm's Enhanced DIMS clients. For each, diversification across asset types, underlying fund managers, investment styles and markets are used to help mitigate the risks and to protect your investment.

Market risk

For all strategies, performance depends on the market value of the underlying assets. Market risk exists in respect of each of the underlying funds and assets we invest in.

For example, a global fund could be highly volatile or could fail. However, although the assets held by each fund have risks, our objective is to select a combination of underlying funds so that in aggregate returns are less volatile than underlying markets themselves.

Currency risk

Offshore funds and assets are usually denominated in currencies other than the New Zealand dollar. While we use a hedging strategy to manage currency risk, movements in exchange rates may have an impact on the value of your investment.

Liquidity risk

The underlying funds may suspend redemptions of investor funds which may lead to considerable delay in the time taken for an investor to receive any funds requested for redemption. Private fixed interest investments, such as investments in secured loans, may be illiquid as there is no active secondary market to trade these investments. In that case, you will not be able to redeem your investment until the final repayment date of the underlying asset. Funds which invest in private fixed interest products, may limit the amount and timing of redemptions accordingly, which could result in an extended redemption period.

Counterparty risk

Investments are susceptible to contractual relationships with counterparties entered into by underlying fund managers and the custodian on your behalf. For example, your portfolio may include debt securities or loans and there is a risk that the issuer or borrower could default on their repayment obligations, reducing returns on that investment.

Derivatives risk

The underlying funds may use derivatives such as futures or options to manage their overall exposures and risk. The value of those derivatives is linked to an underlying asset such as another security, index or liability. There is a risk that the value of a derivative may not in fact move in line with the underlying asset. In addition, there is a risk that, as with other securities, the derivative may become illiquid, or the counterparty may not be able to perform its obligations under the derivative contract. This would result in a loss for the underlying fund, reducing returns on that investment.

Underlying funds risk

The underlying funds may be affected by changes in those funds' or their manager's business operations (for example, a change in senior personnel) or business environment (for example, government intervention affecting one or more of the underlying funds). In addition, where a portfolio of underlying funds is invested in, there is a risk associated with over-reliance by the underlying funds on key service providers (such as banks, prime brokers etc) where the same service providers are used by more than one of the underlying funds.

Specific investment risk

This is the risk that one or more investments may face unforeseen events, which reduces the value of the investment.

Interest rate risk

Fluctuations in interest rates can change the market value of the portfolios. For example, if interest rates become negative for cash held on deposit, the value of the portfolios may decrease.

Asset allocation risk

This is the risk that a strategy has a higher allocation to an asset class that does not perform as well as expected or has a lower allocation to an asset class that performs better than expected.

Related party transaction risk

This is the risk that an entity enters into a transaction with a related party which confers preferential terms on the related party as compared to an arm's length counterparty. The portfolios may invest in funds or other securities offered by Helm Wealth Advisory or a related or associated company, such as Pathfinder Asset Management and Salt Funds Management (each a "Helm Group Company"). Investments in these products are related party transactions under the Financial Markets Conduct Act 2013 (the "Act"). In accordance with the requirements of the Act for the giving of a related party benefit, we must certify that investments are in the best interests of the DIMS clients or that any benefit is reasonable in the circumstances by being on, or better than, 'arms length' terms.

Private asset risk

The portfolios may invest in private assets that are not listed on a public exchange. The risks outlined above apply to these investments. In addition, private assets can be more difficult to sell and may be exposed to risks such as subordinated loan risk where the investment ranks behind senior creditors (meaning that, the lenders have limited enforcement rights until the senior lenders are repaid).

6. Helm Wealth Advisory's conflicts of interest

The Helm Enhanced DIMS strategies may be invested in funds managed by Helm Wealth Advisory or Helm Group Company and you will pay the management fees charged by these funds in addition to the DIMS service fee. These fees are subject to change, and you will be able to see the actual fees charged in your regular reporting. This is a conflict of interest as Helm Wealth Advisory and/or Helm Group Company will receive fund fees as well as DIMS service fees. Helm Wealth Advisory manages any conflict of interest that may arise from this arrangement by ensuring that all financial products we invest in on your behalf are made on arm's length terms in accordance with the relevant investment strategy. As with all investment decisions, Helm Wealth Advisory must determine, on a case by case basis, that investing in these funds is in the best interests of its DIMS clients.

Helm Enhanced DIMS charges an ongoing fee based on the value of your portfolio for providing the investment portfolio management and administration services (including all custody fees), as specified in the Investment Proposal. In addition to the conflict outlined above, Helm Enhanced DIMS may also invest in an investment vehicle owned or managed by a Helm Group Company, we may rely on research and analysis undertaken by a Helm Group Company and/or we and other Helm Group Companies may receive fees or other benefits in respect of such investments. We will disclose the nature of material conflicts of interest to you when they arise.

7. Tax

Taxes may affect your returns under this service. Your tax obligations will differ according to the nature of the investments. You are responsible for meeting any tax obligations that arise. You should seek professional advice on your tax obligations.

Resident Withholding Tax (RWT) or other taxes may be deducted by the independent custodian or an issuer from returns on your portfolio.

8. How to complain

Any enquiries or complaints about your DIMS service can be made to Helm Wealth Advisory Limited (contact details at section 2), or to:

Financial Services Complaints Limited (FSCL)

Phone: 0800 347 257
Email: complaints@fscl.org.nz
PO Box 5967, Lambton Quay Wellington 6140

FSCL is an independent dispute resolution scheme. FSCL will not charge a fee to any complainant to investigate or resolve a complaint.

9. Where you can find more information

You can request an electronic or hard copy of a Client Agreement (including the Investment Authority) and your Investment Proposal, free of charge, by contacting us at:

PwC Tower, Level 37
15 Customs Street West, Auckland 1010

Phone: (09) 358 1517
Email: invest@helmwealth.co.nz

10. How to enter into client agreement

You may enter into a Client Agreement by completing the Client Details in Schedule 2 and signing the appropriate declaration in the Client Agreement.

11. Contact information

Helm Wealth Advisory's contact details are set out at Section 2 above.

The contact details for the custodian, NZX Wealth Technologies, are:

Unit 1, Level 3, Lifestyle Centre
260 Oteha Valley Road, Albany, Auckland 0632

Phone: 09 414 2200
Email: NZXWT.Compliance@nzx.com